

PURBASHA RESOURCES LIMITED

Registered Office: PURBASHA HOUSE, 25, Park Lane, Kolkata - 700 016

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CIN - L65993WB1980PLC032908

SUMMARY PROCEEDINGS OF THE FORTIETH ANNUAL GENERAL MEETING OF THE MEMBERS OF PURBASHA RESOURCES LIMITED HELD ON MONDAY 28TH DAY OF SEPTEMBER, 2020 AT 11.30 A.M.

The 40th Annual General Meeting ("AGM") of the Members of the Company was held on Monday, 28th September, 2020 at 11.30 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with General Circular Nos.14/2020, 17 /2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated 12th May 2020 issued by the Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The meeting commenced at 11:30 a.m. (IST) and concluded at 12.00 p.m. (IST) (including time allowed for e-voting at AGM).

Mr. Vikash Agarwal Binrajka, Chairman of the Company, chaired the proceeding of the 40th AGM of the Company. He welcomed the Members to the Meeting. The Chairman informed the Members that all feasible efforts have been taken by the Company to ensure that the Members were able to attend and vote at the Meeting through electronic mode. The requisite quorum being present, the Chairman called the Meeting to order. He introduced the Directors and KMP who have joined the meeting via video conferencing. He also acknowledged the presence of auditors joining over Video conferencing.

Thereafter Ms. Rachana Singh, Company Secretary & Compliance officer briefed about the guidelines to be followed during the Meeting for shareholders. She also informed the Members about the regulatory aspects pertaining to participation at the Meeting through video conferencing She also informed that the Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice, Members who have not cast their vote by remote e-voting prior to the Meeting and who are participating in this Meeting may cast their votes during this Meeting through e-voting System provided by CDSL. Further she informed that the statutory registers and other relevant documents, as mentioned in the Notice of the AGM, have been made available electronically for inspection by the Members during the AGM. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable.

Total 20 Members attended the Meeting as per the records of attendance.

Thereafter the Chairman deliberated his speech and briefed about the industry outlook and company's performance and after that with the consent of the Shareholders present at the meeting, the Notice convening the AGM and the Statutory & Secretarial Auditor's Report for the year ended 31st March, 2020 were taken as read. Thereafter, the Chairman took up the agenda item No. 1 to 3 one by one as contained in the Notice of the 40th Annual General Meeting of the Company and invited members who would like to ask questions/express their views, if any, on the Agenda Items as set out in the Notice of the 40th Annual General Meeting of the Company. None of the shareholders raised any question / queries.



The Chairman informed the Members that the Board of Directors have appointed Ms. Amber Ahmad, a Company Secretary in Practice and Proprietor of M/s Amber Ahmad & Associates, as the Scrutinizer for the purpose of scrutinizing the remote e-voting and also e-Voting during the Meeting in a fair and transparent manner.

The Chairman announced that e-voting facility on CDSL platform was kept open for the next 15 minutes to enable those Members to cast their votes, who have not cast their vote earlier through remote e-voting. The Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchange and place the same on the website of the Company.

The following resolutions have been passed by the Members with requisite majority:

SL. NO.	RESOLUTIONS	TYPE OF RESOLUTION
ORDINARY BUSINESS:		
1.	Adoption of Audited Financial Statements for the Financial year ended 31st March, 2020 along with report of Board of Directors and Auditors thereon.	Ordinary
2.	Appointment of a director in place of Mr. Lalit Kumar Pareek (DIN: 01078494), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers himself for re-appointment.	Ordinary
SPECIAL BUSINESS:		
3.	Re-appointment of Mr. Ayush Modi (DIN: 07007194) as a Managing Director of the Company for a period of three years with effect from 14th September, 2020.	Special

This is for your information and records.

Thanking You,
Yours Sincerely,
For and on behalf of
PURBASHA RESOURCES LIMITED

Rachana Singh
RACHANA SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER



Voting Results of 40th Annual General Meeting held on 28th September, 2020 at 11.30 A.M.
[Pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Date of AGM	28th September, 2020							
Total Number of shareholders as on Cut Off date 21st September, 2020	942							
No. of shareholders present in the meeting either in person or through proxy	**NOT APPLICABLE							
-Promoters and Promoter Group	NA							
-Public	NA							
No. of shareholders attended the meeting through video Conferencing								
-Promoters and Promoter Group	5							
-Public	15							
**Note: The 40th Annual General Meeting was held through Video Conferencing(VC)/Other Audio Visual Means (OAVM).								
Agenda Item 1	Adoption of Audited Financial Statements for the financial year ended 31st March, 2020 along with report of Board of Directors and Auditors thereon.							
Resolution Required : (Ordinary/Special)	Ordinary							
Whether promoter/promoter group are interested in the agenda/ resolution ?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	Poll*							
	Postal Ballot (if applicable)							
	Total	1106800	1106800	100.0000	1106800	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll*							
	Postal Ballot (if applicable)							
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting							
	Poll*							
	Postal Ballot (if applicable)							
	Total	1894200	513700	27.1196	513700	0	100.0000	0.0000
Total	Poll*							
	Postal Ballot (if applicable)							
	Total	3001000	1643500	54.7651	1643500	0	100.0000	0.0000



Agenda Item 2	Appointment of a director in place of Mr. Lalit Kumar Pareek (DIN: 01078494), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers himself for reappointment.	Resolution Required : (Ordinary/Special)	Ordinary					
Whether promoter/promoter group are interested in the agenda/ resolution ?	No	No	No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1106800	100.0000	1106800	0	100.0000	0.0000
	Poll*		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1106800	100.0000	1106800	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll*		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		513700	27.1196	513700	0	100.0000	0.0000
	Poll*		23000	1.2142	23000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1894200	28.3339	536700	0	100.0000	0.0000
Total		3001000	1643500	54.7651	1643500	0	100.0000	0.0000



Agenda Item 3	Re-appointment of Mr. Ayush Modi (DIN: 07007194) as a Managing Director of the Company for a period of three years with effect from 14th September, 2020.							
Resolution Required : (Ordinary/Special)	Special							
Whether promoter/promoter group are interested in the agenda/ resolution ?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1106800	100.0000	1106800	0	100.0000	0.0000
	Poll*		0	0.0000	0	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1106800	100.0000	1106800	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll*		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		513700	27.1196	513700	0	100.0000	0.0000
	Poll*		23000	1.2142	23000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1894200	536700	28.3339	536700	0	100.0000
Total		3001000	1643500	54.7651	1643500	0	100.0000	0.0000

*Votes mentioned under the head "poll" represents votes cast during AGM through e-voting.
All the resolutions for consideration at the 40th AGM in respect of the items set out in the Notice dated 26th June, 2020 have been passed by the Members by requisite majority through remote e-voting and e-voting during the AGM.





CONSOLIDATED SCRUTINIZER'S REPORT

**(VOTING THROUGH REMOTE E-VOTING AND E-VOTING
DURING THE ANNUAL GENERAL MEETING)**

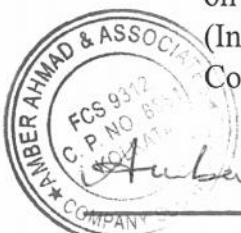
*[Pursuant to Section 108 of the Companies Act, 2013(as amended) and the
Companies (Management and Administration) Rules, 2014(as amended)]*

To,

The Chairman of 40th Annual General Meeting of the Members of **PURBASHA RESOURCES LIMITED (CIN: L65993WB1980PLC032908)** held on **Monday, 28th September, 2020, at 11.30 a.m. (IST)** through **Video Conferencing**

Dear Sir,

1. I, Amber Ahmad, a Company Secretary in Practice and Proprietor of Amber Ahmad & Associates, Company Secretaries (FCS: 9312 and C.P. No.: 8581), Kolkata, have been duly appointed as the Scrutinizer by the Board of Directors of **Purbasha Resources Limited** (the "Company"), for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the Annual General Meeting under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs (collectively referred to as the "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 on the proposed resolutions contained in the Notice of 40th Annual General Meeting of the Members of the Company dated 26th June, 2020 (the "Notice").
2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 40th Annual General Meeting (the "AGM" or the "Meeting") on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the agency authorized under the Rules and engaged by the Company to provide remote e-voting and e-voting during the AGM.



3. As confirmed by the Company, the Notice was sent through electronic mode to the Members whose email addresses were registered with the Company / Depositories / RTA in compliance with the MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020. Further, the Company had uploaded the Notice of the AGM on the website of the Company and also on CDSL's website and also on the websites of the Calcutta Stock Exchange.

4. Prior to dispatch of the Notice and the Annual Report 2019-20, the requisite advertisement pursuant to the Rules and the MCA Circulars containing all required information was published by the Company 14th July, 2020 in Kolkata Edition of "Financial Express" (English) and "Duranta Brata" (Bengali).

Post dispatch of the Notice and the Annual Report 2019-20, the requisite advertisement pursuant to the Rules and the MCA Circulars containing all required information was published by the Company on 6th September, 2020 in Kolkata Edition of "Financial Express" (English) and "Duranta Brata" (Bengali).

5. In terms of the aforesaid Notice, the remote e-voting facility was kept open for three days from **Friday, 25th September, 2020 at 10.00 a.m (IST) to Sunday, 27th September, 2020 at 5:00 p.m. (IST)** and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by CDSL.

6. The Members of the Company as on the **"cut-off" date, i.e., 21st September, 2020** were entitled to vote on the resolutions proposed in the Notice.

7. At the end of the remote e-voting period on 27th September, 2020 at 5:00 P.M. (IST), the voting portal of CDSL was blocked forthwith.

8. Thereafter, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the AGM, I was provided access to the details such as the name, folio no., DP / Client ID and number of shares held by those Members who had opted for the remote e-voting except for the manner in which they have cast their votes.

9. At the AGM of the Company held on 28th September, 2020, the Chairman at the end of discussions on the resolutions announced that the facility for e-voting is available to the Members attending the Meeting through VC / OAVM, who did not participate in the remote e-voting, to record their votes.



10. Immediately after conclusion of the AGM on 28th September, 2020, e-voting during the Meeting were reckoned and thereafter the votes cast through remote e-voting and e-voting during the AGM were unblocked in the presence of Ms. Afrin Amin and Mr. Pramit Dasgupta who acted as witnesses (who are not in employment of the Company) as prescribed under sub-rule 4(xii) of Rule 20 of the Rules. They have signed below in confirmation of the votes being unblocked in their presence:-



Ms. Afrin Amin



Mr. Pramit Dasgupta

11. Thereafter, the details containing, inter alia, list of the Members, who voted “for” or “against” on each of the resolutions that were put to vote, were derived from the reports generated from the e-voting website of CDSL, including votes cast by the Members during the AGM.
12. I have issued separate Scrutinizer’s Reports on the remote e-voting and e-voting during the AGM on the resolutions contained in the Notice. I submit herewith my Consolidated Scrutinizer’s Report on the results of voting through remote e-voting and e-voting during the AGM as under:-



ORDINARY BUSINESS

Item No. 1:

ORDINARY RESOLUTION

Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.

Particulars	Remote E-Voting		E-Voting during the AGM		Total		Percentage (%)
	No.	Votes	No.	Votes	No.	Votes	
Assent	27	16,20,500	3	23,000	30	16,43,500	100.00
Dissent	-	-	-	-	-	-	-
Total Valid Votes Cast	27	16,20,500	3	23,000	30	16,43,500	100.00
Abstain / Invalid Votes	-	-	-	-	-	-	-

Item No. 2:

ORDINARY RESOLUTION

Appointment of Director in place of Mr. Lalit Kumar Pareek (DIN: 01078494), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote E-Voting		E-Voting during the AGM		Total		Percentage (%)
	No.	Votes	No.	Votes	No.	Votes	
Assent	27	16,20,500	3	23,000	30	16,43,500	100.00
Dissent	-	-	-	-	-	-	-
Total Valid Votes Cast	27	16,20,500	3	23,000	30	16,43,500	100.00
Abstain / Invalid Votes	-	-	-	-	-	-	-



SPECIAL BUSINESS

Item No. 3:

SPECIAL RESOLUTION

Re-appointment of Mr. Ayush Modi (DIN: 07007194) as a Managing Director of the Company for a period of three years with effect from 14th September, 2020.

Particulars	Remote E-Voting		E-Voting during the AGM		Total		Percentage (%)
	No.	Votes	No	Votes	No.	Votes	
Assent	27	16,20,500	3	23,000	30	16,43,500	100.00
Dissent	-	-	-	-	-	-	-
Total Valid Votes Cast	27	16,20,500	3	23,000	30	16,43,500	100.00
Abstain / Invalid Votes	-	-	-	-	-	-	-

Thanking you,

Yours faithfully,
For AMBER AHMAD & ASSOCIATES
Company Secretaries

Amber Ahmad

CS AMBER AHMAD
Proprietor
Membership No.: FCS 9312
C.P. No.: 8581
UDIN: F009312B000791819



Countersigned by: *Rachana Singh*

Place: Kolkata
Date: 28th September, 2020